

BILL NO. R-92-09-07

RESOLUTION NO. R-45-92

A RESOLUTION transferring state cigarette tax revenues from the Cumulative Capital Improvement Fund to the City's General Fund for fiscal 1993.

WHEREAS, I.C. 6-7-1-30.1(e) provides that the annual revenues received by a municipality such as the City of Fort Wayne from the State of Indiana cigarette tax shall be deposited three-fourteenths (3/14) into the City's General Fund and the remaining eleven-fourteenths (11/14) into the City's Cumulative Capital Improvement Fund;

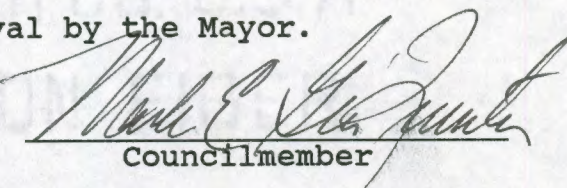
WHEREAS, I.C. 6-7-1-31.1 permits a municipality to transfer, by ordinance or resolution, to its General Fund money derived from the State cigarette tax that has been deposited in the City's Cumulative Capital Improvement Fund;

WHEREAS, it has been the practice of the City of Fort Wayne to annually make such a transfer and it is in the best interest of the City of Fort Wayne to make such a transfer for fiscal 1993.

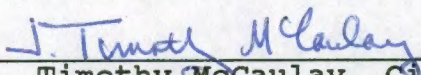
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. Monies derived from the State cigarette tax for fiscal 1993 that are required by law to be initially deposited in the City of Fort Wayne Cumulative Capital Improvement Fund are hereby transferred to the City's General Fund.

SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Jim Quata, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: 9-8-92 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Jim Quata, seconded by _____, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>	<u>0</u>		
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 9-24-92 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-45-92 on the 24th day of September, 1992

ATTEST: (SEAL)
Sandra E. Kennedy Thomas P. Henry
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 2nd day of October, 1992 at the hour of 10:30 o'clock A, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 2nd day of October, 1992, at the hour of 10:45 o'clock A, M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE RESOLUTION

DEPARTMENT REQUESTING ORDINANCE CONTROLLER'S OFFICE

SYNOPSIS OF ORDINANCE TRANSFERS CIGARETTE TAX REVENUES
FROM THE CUMULATIVE CAPITAL IMPROVEMENT FUND TO THE
GENERAL FUND FOR FISCAL 1993.

09-92-09-07

EFFECT OF PASSAGE \$723,441.00 OF REVENUE DERIVED FROM
THE CIGARETTE TAX WILL BE TRANSFERRED INTO THE CITY'S
GENERAL FUND.

EFFECT OF NON-PASSAGE SAID REVENUES WOULD REMAIN IN THE
CUMULATIVE CAPITAL IMPROVEMENT FUND AND AN ADDITIONAL
\$723,441.00 IN REVENUE WOULD BE NEEDED FROM OTHER SOURCES
TO MEET THE CITY'S GENERAL FUND BUDGET OBLIGATIONS FOR
1993.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
\$723,441.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-92-09-07

REPORT OF THE COMMITTEE ON
FINANCE

MARK E. GIAQUINTA, CHAIR
DONALD J. SCHMIDT, VICE CHAIR
EDMONDS, RAVINE

Passed

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) transferring state
cigarette tax revenues from the Cumulative Capital Improvement
Fund to the City's General Fund for fiscal 1993

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

OSD
Robert Ravine
17 Edmonds
Thomas P. Henry

DATED: 9-24-92

Sandra E. Kennedy
City Clerk